

**VILLAGE OF GERMANTOWN**  
**Public Hearing November 16, 2020**  
**2021 PROPOSED BUDGET SUMMARY GENERAL FUND**  
**(as Required by Section 65.90(3))**

RESIDENTS AND TAXPAYERS OF THE VILLAGE OF GERMANTOWN PLEASE NOTE that a public hearing on the proposed 2021 budget will be held at 7:00 p.m. on November 16, 2020 at the Germantown Village Hall, N112 W17001, Mequon Rd, Germantown WI, 53022. This is a proposed budget, the final levy amount may increase or decrease depending on the majority vote of the board members at the meeting.  
 The Village of Germantown's detail 2021 budget proposal is available for public inspection at the Germantown Village Finance Office, 8:00 a.m - 4:30 p.m. Monday - Friday, and online at the Village's website - www.village.germantown.wi.us

	2020 Budget as Amended	2020 Estimated Year End	2021 Proposed	Percent Change Increase (Decrease) over prior budget
<b>Revenues:</b>				
Taxes (other than property taxes)	925,975	951,077	1,141,012	
Intergovernmental revenues	2,755,135	3,169,571	2,826,574	
Licenses and permits	906,460	816,299	942,632	
Fines, forfeits and penalties	180,500	117,141	168,500	
Public charges for services	2,049,713	1,416,817	1,875,225	
Miscellaneous	291,342	221,176	137,575	
<b>Total Revenues</b>	<b>7,109,126</b>	<b>6,692,081</b>	<b>7,091,518</b>	<b>-0.25%</b>
<b>Expenditures:</b>				
General government	1,134,795	1,104,766	1,169,538	
Public safety	8,457,566	8,575,671	8,834,522	
Public works	4,916,719	4,723,716	4,306,492	
Culture, recreation and education	3,142,525	2,728,772	2,917,414	
Conservation and development	574,349	475,416	320,125	
Transfers Out	0	0	0	
<b>Total Expenditures</b>	<b>18,225,956</b>	<b>17,608,341</b>	<b>17,548,091</b>	<b>-3.72%</b>
Excess (deficiency) of revenues over expenditures	(11,116,830)	(10,916,260)	(10,456,573)	
<b>Local property taxes</b>	<b>10,075,146</b>	<b>10,075,145</b>	<b>10,456,573</b>	<b>3.79%</b>
<b>Net increase (decrease) in fund balance</b>	<b>(1,041,685)</b>	<b>(841,115)</b>	<b>0</b>	
Fund Balance - Beginning of Year	8,427,251	8,427,251	7,586,136	
<b>FUND BALANCE - END OF YEAR</b>	<b>7,385,566</b>	<b>7,586,136</b>	<b>7,586,136</b>	

Proposed Tax Levy	2020	2021	% Levy Change	\$ Amount
By Fund	Budget	Budget		Difference
GENERAL FUND	10,075,145	10,456,573	3.79%	381,428
DEBT SERVICE	2,886,875	3,212,628	11.28%	325,753
<b>TOTAL LEVY</b>	<b>12,962,020</b>	<b>13,669,201</b>	<b>5.46%</b>	<b>707,181</b>

**VILLAGE OF GERMANTOWN**  
**2021 PROPOSED BUDGET SUMMARY ALL FUNDS**  
**(as Required by Section 65.90(3))**

Following are the proposed budgets for all funds of the Village for Budget Year 2021, Tax Bill 2020

Fund	Total Revenue	Total Expenditure	Excess/Deficit	Projected Balance Jan 1	Projected Balance Dec 31	Property Tax Contribution
General Fund	17,548,091	17,548,091	0	7,586,136	7,586,136	10,456,161
Special Revenue*	47,665	32,696	14,969	252,740	267,709	
Impact Fees (All)	143,535	212,040	(68,505)	850,259	781,754	
Debt Service	4,706,935	4,917,435	(210,500)	521,801	311,301	3,212,628
Capital Projects	26,724,294	26,626,000	98,294	1,836,938	1,935,232	
T.I.F. District #6	520,468	335,071	185,397	177,654	363,051	
T.I.F. District #7	78,020	223,225	(145,205)	57,551	(87,654)	
T.I.F. District #8	3,027,832	3,307,742	(279,910)	5,083,086	4,803,176	
Water Utility	2,407,729	2,792,690	(384,961)	1,378,362	993,401	
Sewer Utility	7,826,000	11,244,827	(3,418,827)	8,543,989	5,125,162	
Village Health Plan	1,817,000	2,126,000	(309,000)	783,044	474,044	
Village Dental Plan	85,466	94,800	(9,334)	81,502	72,168	
<b>Total</b>	<b>64,933,035</b>	<b>69,460,617</b>	<b>(4,527,582)</b>	<b>27,153,062</b>	<b>22,625,480</b>	<b>13,668,789</b>

NOTE: \* Special Revenue Funds: Senior Van Replacement, Canine Fund, Historic Preservation, Library Board Accounts, Recreation Facility Fee Fund, Honor Guard and Police Asset Forfeiture funds are shown as one total.

NOTE: Impact Fees: Police, Fire, Library, Park/Recreation and Water

The Village's outstanding debt on December 31, 2020 is projected to be:

General Obligation Notes & Bonds	\$43,570,000
Utility Revenue Bonds	\$800,910
	<b>\$44,370,910</b>

	Impact Fee Budgets					
	2020	2021	Percent	2020	2021	Percent
	Revenue			Expenditure		
		Change			Change	
Police	14,200	19,680	38.59%	12,000	12,000	0.00%
Fire	13,562	20,760	53.07%	30,000	30,000	0.00%
Library	20,732	17,060	-17.71%	18,000	18,000	0.00%
Recreation	58,992	46,035	-21.96%	200,000	100,000	-00.00%
Water	27,000	40,000	48.15%	52,054	52,040	-0.03%
<b>Total</b>	<b>134,486</b>	<b>143,535</b>	<b>6.73%</b>	<b>321,054</b>	<b>212,040</b>	<b>-32.05%</b>