

**VILLAGE OF GERMANTOWN
GENERAL GOVERNMENT & FINANCE COMMITTEE
MEETING MINUTES
JANUARY 16, 2018**

CALL TO ORDER: The meeting was called to order at 6:00 p.m. by Chairperson Zabel.

ROLL CALL: Present: Chairperson Zabel, Trustee Members: Baum, and Miller. Excused Absence: Kaminski. Also present: Finance Director Rath, and Clerk Boldrey.

APPROVAL OF MINUTES: December 19, 2017 – **MOTION (Baum/Miller) to approve. Motion carried.**

PUBLIC COMMENT: No public comment.

UNFINISHED BUSINESS:

- A. 2018 Compensation Update
Item will carry over to next month.

NEW BUSINESS:

- A. Resolution 10-2018, 2018 Capital Projects / Equipment Requests.
This is for 2018 new borrowing capital. This is for \$2,800,000 dollars. Capital General is on-hand for borrowing. **Motion by (Baum/Miller) to approve. Motion carried. Do not put on consent agenda.**

REPORTS:

A. **Monthly Year to Date Financials:**

1. Revenue and Expense Report: Reports submitted by Finance Director, Rath. The reports were reviewed. Some 2017 revenues are still coming in. We may be able to have a revolving capital fund. All revenues and expenses are included.
2. Health and Dental Plans: Finance Director, Rath reported that both funds are doing well. There are no issues.
3. TIF 6 Summary: Finance Director, Rath, reported that the balance is getting smaller. There are some small projects left. There is an escrow account for the balance of this year and next. There are possible revenues in 2019. There are three possible developments. Zabel commented on a possible dedicated right turn lane for the round about on Lannon and Appleton if the volume measurement is high enough.

- B. **Impact Fees Financial Reports:** Reported by Finance Director, Rath; Impact fees are growing. Saxony came in at \$137,620. The Village has received the first invoice for the garage.

- C. **Accounts Payable:** December 25, 2017 and January 10, 2018 payables were reviewed.

D. **Code Violation Reports:**

1. Building Inspection Department.
2. Planning Department.

The code violation reports were reviewed. Tr. Baum questioned the one from 2014 as monitored. The status was questioned. Administrator Krecklow to review with staff.

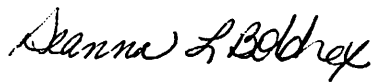
- E. **C.I.P. PROJECTS:** Presented by Finance Director Rath; On-going projects from 2017. There will be some carryover from the capital fund and general fund. Kinderburg Park Basketball Court is complete. Most of the carry-over is for public works items. The recreation van item is for key fobs and misc. items. The playground equipment has been delivered and will be installed in 2018.

- F. **Letter of Credit Summaries:**
1. Building Inspection Department – Reviewed.
 2. Public Works Department– Reviewed.
 3. Planning Department – Reviewed.
- G. **Summary of all Village Contracts:** Contracts were reviewed.

NEXT MEETING: February 20th at 6:00 p.m.

ADJOURNMENT: Chairman Zabel adjourned meeting at 6:32 p.m.

Respectfully Submitted,



Deanna L. Boldrey
Village Clerk