

**VILLAGE OF GERMANTOWN
GENERAL GOVERNMENT & FINANCE COMMITTEE
MEETING MINUTES
July 16, 2018**

CALL TO ORDER: The meeting was called to order at 6:06 p.m. by Chairperson Zabel.

ROLL CALL: Present: Chairperson Zabel, Trustee Members: Miller and Baum. Excused Absence: Trustee Kaminski. Also present: Administrator Kreklow, Clerk Boldrey, and Finance Director Rath.

APPROVAL OF MINUTES: June 18, 2018 – **MOTION (Baum/Miller) to approve. Motion carried unanimously.**

PUBLIC COMMENT: No public comment.

NEW BUSINESS:

- A. Acceptance Of 2017 Comprehensive Annual Financial Report (CAFR).
Amanda Blomberg of Baker Tilly Auditing Firm came to the podium. She distributed detail of the Financial Report. The unassigned fund balance and water utility / sewer utility balance was pointed out. **MOTION (Miller/Baum) forward the 2017 Comprehensive Annual Financial Report with positive recommendation. Motion carried unanimously.**
- B. TIF #6 Cash Flow Plan.
Director Rath reported that TIF 6 is running in the red. There are funds set aside from MLG. The increment is coming but slower than what we need. Motion by (Baum/Miller) to recommend approval of TIF #6 Cash Flow. Motion carried unanimously.
- C. 2019 Budget Schedule.
Motion by (Baum/Miller) to approve the 2019 Budget Schedule. Motion carried unanimously.
- D. Resolution 59-2018, Schedule of Fees Revision – Increase of Operator (Bartender) Renewal License Fee.
Motion by (Baum/Miller) to recommend Resolution 59-2018, Schedule of Fees Revision – Increase of Operator (Bartender) Renewal License Fee. Motion carried unanimously.

OLD BUSINESS:

- A. None.

REPORTS:

- A. **Monthly Year to Date Financials:**
1. Revenue and Expense Report All Funds: Finance Director Rath reviewed the reports. The funds are tracking well. No hiccups or alarms.
 2. Health and Dental Plans: Director Rath reviewed the reports. Both look fine.
 3. TIF 6 Summary: Previously Reviewed.
- B. **Impact Fees Financial Reports:** The report was reviewed.
- C. **Accounts Payable:** June 25, 2018 and July 10, 2018 payables were reviewed.
- D. **Code Violation Reports:** Reports were reviewed.
1. Building Inspection Department.
 2. Planning Department.
- E. **C.I.P. PROJECTS:** The reports were reviewed.
- F. **Letter of Credit Summaries:** The Prairie Glen letter of credit to be reviewed.
1. Building Inspection Department – Reviewed.

2. Public Works Department– Reviewed.
3. Planning Department – None.

G. **Summary of all Village Contracts:** Contracts were reviewed and no changes from last month.

SCHEDULE NEXT MEETING: The next meeting will be on August 20, 2018 at 6 pm.

ADJOURNMENT: Chairman Zabel adjourned meeting at 6:53 p.m.

Respectfully Submitted,

Deanna L. Boldrey

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Village Clerk