

**VILLAGE OF GERMANTOWN
N112 W17001 MEQUON ROAD
GERMANTOWN, WI 53022**

MEETING:	JOINT REVIEW BOARD ANNUAL MEETING Revised
DATE AND TIME:	<u>MONDAY, DECEMBER 16, 2019</u> <u>5:00 p.m.</u>
LOCATION:	Germantown Village Hall Board Room

- I. **CALL TO ORDER:** *This meeting has been given public notice in accordance with Section 19.83 and 19.84, Wis. Stats, in such form that will apprise the general public and news media of subject matter that is intended for consideration and action.*

- II. **MINUTES: DECEMBER 17, 2018.**

- III. **REVIEW PE-300 REPORTS AND THE PERFORMANCE AND STATUS OF:**
 - A. Tax Incremental District No. 4.
 - B. Tax Incremental District No. 6.

- IV. **RESOLUTION 75-2019, ACKNOWLEDGING FILING OF ANNUAL REPORTS AND COMPLIANCE WITH THE ANNUAL MEETING REQUIREMENT.**

- V. **ADJOURNMENT.**

UPON REASONABLE NOTICE, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For Additional information or to request this service please contact the Village Clerk at (262)250-4740 at least 2 days prior to the meeting.

Notice is given that a majority of the Village Board may attend this meeting to gather information about an agenda item over which they have decision making responsibility. This may constitute a meeting of the Village Board per State Ex. Rel. Badke v. Greendale Village Board, even though the Village Board will not take formal action at this meeting.

VILLAGE OF GERMANTOWN
JOINT REVIEW BOARD
December 17, 2018

1. Call to Order.

Clerk Braunschweig called the Joint Review Board meeting to order at 5:30 p.m.

Roll Call Members present were Germantown School District Business Manager Ric Ericksen representing the Germantown School District; Milwaukee Area Technical College Vice President of the Mequon Campus Dr. Wilma Bonaparte. Public Member, Jim Sedgewick. Administrator Steve Kreklow, Phil Cosson of Ehlers, and Trustee Zabel were present.

2. Appointment of Chairperson.

Motion (Ric Ericksen/Jim Sedgewick) to nominate Dr. Wilma Bonaparte as Chair. Motion Carried unanimously.

2. Minutes: July 10, 2018.

MOTION (Ric Ericksen/Jim Sedgewick) to approve June 10, 2018 Minutes, with the correction of spelling of Ric Ericksen's name. Motion Carried: 3 Ayes, 0 Noes.

3. Review PE-300 Reports and the Performance and Status of:

Phil Cosson of Ehlers gave information in regards to the reports.

A. Tax Incremental District No. 4.

TID No. 4 will close in 2019. There will be distribution of funds later in 2019. Phil pointed out the amendments and map. TID No. 4 base value was 12 million. The incremental value is 107 million with an ending fund balance of 3 million. The Village will formally close the TID and then a report is due. Once completed there will be a distribution of funds to the other taxing jurisdictions. Phil pointed out the cash flows.

B. Tax Incremental District No. 6.

TID No. 6 is reported on. Phil reported on the activity in TID No. 6 and that it could stay open until 2029. Phil pointed out that TID No. 6 will have some challenges.

TID No. 7 and 8 were created previously and their reports are due next year. TID No. 7 contains JW Speaker and TID No. 8 contains Briggs and Stratton. So far so good on both of those.

4. Resolution 87-2018, Acknowledging Filing of Annual Reports and Compliance with the annual Meeting Requirements.

MOTION (Ric Ericksen/Jim Sedgewick) to approve Resolution 87-2018, Acknowledging Filing of Annual Reports and Compliance with the annual Meeting Requirements. Motion Carried: 3 Ayes, 0 Noes.

5. Adjournment.

MOTION (Ric Ericksen/Jim Sedgewick) to adjourn at 5:50 p.m.

Respectfully submitted,

Deanna Braunschweig, Village Clerk

**VILLAGE OF GERMANTOWN
WASHINGTON COUNTY**

RESOLUTION 75-2019

**JOINT REVIEW BOARD
RESOLUTION ACKNOWLEDGING FILING OF ANNUAL REPORTS AND
COMPLIANCE WITH ANNUAL MEETING REQUIREMENT
VILLAGE OF GERMANTOWN**

WHEREAS, Wis. Stat. § 66.1105(4m)(f) requires the Joint Review Board (“JRB”) meet annually on July 1, or when an annual report under Wis. Stat. § 66.1105(6m)(c)(intro.) becomes available, to review the annual report and to review the performance and status of each district governed by the JRB; and

WHEREAS, the Village has filed an annual report with the Wisconsin Department of Revenue for the following districts:

- Tax Incremental District No. 4
- Tax Incremental District No. 6; and

WHEREAS, copies of the annual reports have been provided to each overlying taxing jurisdiction; and

WHEREAS, the JRB met on December 16, 2019 to review the annual reports and the performance and status of each of the districts governed by the JRB.

NOW, THEREFORE, BE IT RESOLVED that the Village has complied with its reporting requirements under Wis. Stat. § 66.1105(6m)(c)(intro.) and requirement to hold an annual JRB meeting under Wis. Stat. § 66.1105(4m)(f).

Passed and adopted this 16 day of December, 2019.

Joint Review Board

Representing

Washington County

Germantown School District

Milwaukee Area Technical College District

Village of Germantown

Public Member